

NAG LEATHERS PRIVATE LIMITED

Invitation for Expression of Interest
in Business Standard
dated 20th November, 2017

NAG LEATHERS PRIVATE LIMITED
INVITATION FOR EXPRESSION OF INTEREST
TO SUBMIT RESOLUTION PLAN

Nag Leathers Private Limited ("Company") having its registered office in Ranipet, Tamil Nadu, India is currently undergoing the Corporate Insolvency Resolution Process (CIRP) that has been initiated as per Section 9 of the Insolvency and Bankruptcy Code (IBC) 2016, by an order of National Company Law Tribunal (NCLT), Chennai Bench dated 10th July 2017.

The Company is carrying on the business of manufacturing of leather products and is completely interconnected with its group companies i.e. Nag (India) Private Limited and Nag Yang Shoes Private Limited as they deal in manufacturing of Leather Tannery (Nag Leathers Private Limited), Shoes Upper Unit (Nag (India) Private Limited) and Full Shoes Unit (Nag Yang Shoes Private Limited).

Mr. C. Ramasubramaniam, Resolution Professional (RP) appointed by the NCLT, Chennai Bench invites Expression of Interest (EOI) from the prospective Resolution Applicants for the purposes of submission of resolution plan in accordance with the provisions of IBC. The minimum criteria for applicants to approach the RP with such resolution plan are as follows:

1. Minimum consolidated net worth of Rs. 60 Crores at group level as on 31st March, 2017.
2. Financial Investors including Mutual Funds, Private Equity / Venture Capital Funds, Domestic/ Foreign Investment Institutions, NBFCs, ARCs, Banks and similar entities can also apply.

The "EOI FORMAT" requiring information and documents to be provided by Resolution Applicants, will have to be collected from the RP upon request, addressed to his email id: fcs.rms@gmail.com

The EOI submitted by the prospective Resolution Applicants must contain documentary evidence in relation to minimum criteria as mentioned above.

The last date for receipt of duly filled in "Expression of Interest" in the "EOI FORMAT" is 30th November, 2017.

The shortlisted Applicants will be communicated with further details related to the process and shall be required to sign a Non-Disclosure Agreement and provide any other information as may be required by the RP, anytime during the CIRP Process.

Note: This is not an offer document. The RP reserves the right to cancel or modify the process of short-listing and/or disqualify any party without assigning any reason and without incurring any liability.